



## **POLICY FOR DETERMINATION OF MATERIALITY OF INFORMATION OR EVENT**

**MAHESHWARI LOGISTICS LIMITED** (“**Company**”) believes in adequate and accurate disclosures of Information on an ongoing basis, in order to enable investors to make well informed and timely investment decisions. This would ensure transparency and fairness in dealing with all stakeholders and in ensuring adherence to all laws and regulations.

### • **PURPOSE OF THE POLICY**

The purpose of this policy is to determine materiality of events and information based on criteria specified under clause (i) of sub-regulation (4) of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Obligations”) and to ensure that the Company shall make disclosure of events/information specified in **Para A** and **ParaB** of **Part A of Schedule III** of the Listing Regulations to the Stock Exchanges.

### • **DEFINATIONS**

In these regulations, unless the context otherwise requires: -

“**Board of Directors**” means the board of Directors, of Maheshwari Logistics Limited as constituted from time to time;

“**Company**” means Maheshwari Logistics Limited inclusive of its registered office.

“**Key Managerial Personnel**” means key managerial personnel as defined in sub section (51) of section 2 of the Companies Act, 2013;

“**Policy**” shall mean this policy on the criteria for determining Materiality of events or information and as amended from time to time;

“**Regulations**” shall mean Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof.

“**Schedule**” means a schedule annexed to these Regulations.

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, Regulations or any other applicable law or Regulations to the extent applicable to the Company.



## POLICY

### • **CRITERIA FOR DETERMINATION OF MATERIALITY:**

- a) The events specified in **PARA A of PART A of SCHEDULE III** are deemed to be material events and shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30).
- b) The events specified in **PARA B of PART A of SCHEDULE III** shall be disclosed upon application of the guidelines for materiality referred sub regulation (4) of regulation (30).

### **Pursuant to which, the following criteria should be considered for determination of materiality of event/information:**

- a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- b) The omission of an event or information is likely to result in significant Market reaction if the said omission came to light at a later date; or
- c) The omission of an event or information, whose value or the expected impact in terms of value, exceeds the limits as prescribed in the Listing Regulations; or
- d) Materiality will be determined on a case-to-case basis depending on the specific facts and circumstances relating to the event or information.

### • **DISCLOSURES**

The Company shall timely disclose the occurrence of all events and information as specified under Regulation 30 (6) to the Stock Exchange from the occurrence of event or information in the following manner:

- I. Inform the stock exchanges on which the securities of the Company are listed;
- II. Upload on the corporate website of the Company.

**PROVIDED THAT** disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines:

**PROVIDED FURTHER THAT** in case the disclosure is made after the timelines specified under this regulation, the listed entity shall, along with such disclosure provide the explanation for the delay.



- **AUTHORIZATION TO ONE OR MORE KEY MANAGERIAL PERSONNEL**

The Board of the Company has severally authorized Mr. Varun Krishnavtar Kabra, Chairman & Managing Director, Mr. Palash Maheshwari (Director) and Mr. Pradeep Kumar Dad (CEO-KMP) for the purpose of determining materiality of an event or information and making disclosures in that regard.

The Contact details of aforesaid Key Managerial Persons are provided here under:

- Mr. Varun Krishnavtar Kabra, Chairman & Managing Director  
E-mail: [varun@mlpl.biz](mailto:varun@mlpl.biz)
- Mr. Palash Maheshwari, Director  
E-mail: [plshnm4@gmail.com](mailto:plshnm4@gmail.com)
- Mr. Pradeep Kumar Dad, CEO (KMP)  
E-mail: [pradeep.dad@mlpl.biz](mailto:pradeep.dad@mlpl.biz)

- **COMMUNICATION OF THIS POLICY**

This Policy is uploaded on the Company's website <https://mlpl.biz/policies.html>

- **AMENDMENTS IN THE POLICY**

The Board of Directors are authorized to make modifications/amendments to this policy in consonance to the provisions of Listing Regulation and any amendment thereto and the decision of the board in this respect shall be final and binding.

Any subsequent amendment/modification in the Regulation and/or other applicable laws in this regard shall automatically apply to this policy.

- *Amended & Effective from – 14<sup>th</sup> August 2023*